

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2020

	(Unaudited) CURRENT QUARTER ENDED 30 November 2020 RM'000	(Unaudited) CURRENT QUARTER ENDED 30 November 2019 RM'000	% change	(Unaudited) 12 MONTH CUMULATIVE 30 November 2020 RM'000	(Audited) 12 MONTH CUMULATIVE 30 November 2019 RM'000	% change
Revenue	80,742	81,733	-1.2	254,896	325,290	-21.6
Operating expenses	(82,714)	(80,428)	2.8	(254,774)	(318,426)	-20.0
Interest income	750	616	21.8	2,917	3,108	-6.1
Other income	1,529	1,312	16.5	5,553	5,288	5.0
Operating profit	307	3,233	-90.5	8,592	15,260	-43.7
Depreciation and amortization	(2,458)	(2,233)	10.1	(9,321)	(9,314)	0.1
Finance costs	(36)	(18)	100.0	(129)	(170)	-24.1
Share of associates profit	25	218	-88.5	113	178	-36.5
(Loss)/Profit before tax	(2,162)	1,200	-280.2	(745)	5,954	-112.5
Income tax expense	1,890	152	1143.4	1,142	(1,677)	168.1
(Loss)/Profit net of tax	(272)	1,352	-120.1	397	4,277	-90.7
Other comprehensive income:						
Foreign currency translation	149	1,242	-88.0	(974)	2,285	-142.6
Total comprehensive income	(123)	2,594	-104.7	(577)	6,562	-108.8
(Loss)/Profit attributable to:						
Owners of the parent	(158)	1,602	-109.9	1,195	5,074	-76.4
Non-controlling interest	(114)	(250)	54.4	(798)	(797)	0.1
	(272)	1,352	-120.1	397	4,277	-90.7
Total comprehensive (loss)/income attributable to:						
Owners of the parent	(15)	2,933	-100.5	301	7,398	-95.9
Non-controlling interest	(108)	(339)	-68.1	(878)	(836)	5.0
	(123)	2,594	-104.7	(577)	6,562	-108.8
(Loss)/Earnings per share:						
(a) Basic (based on 297,298,884 ordinary shares) (2019 - 297,699,791 shares)(sen)	(0.05)	0.54		0.40	1.70	
(b) Fully diluted (based on 297,298,884 ordinary shares)(2019 - 297,699,791 shares) (sen)	(0.05)	0.54		0.40	1.70	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Financial Position as at 30 November 2020

	(Unaudited)	(Audited)
	AS AT	AS AT
	30 November 2020	30 November 2019
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	148,367	152,325
Investment properties	22,064	22,005
Right of use assets	8,239	2,291
Investment in associates	1,044	731
Other investments	86	111
Other receivables	927	2,111
	<u>180,727</u>	<u>179,574</u>
Current assets		
Inventories	57,581	71,669
Trade and other receivables	82,382	101,583
Other current assets	264	424
Tax recoverable	1,689	1,254
Other investments	109,991	74,202
Cash and bank balances	26,885	46,342
	<u>278,792</u>	<u>295,474</u>
TOTAL ASSETS	<u><u>459,519</u></u>	<u><u>475,048</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(4,217)	(4,217)
Reserves	257,695	253,413
Foreign currency translation reserve	2,691	3,585
	<u>355,048</u>	<u>351,660</u>
Non-controlling interest	52,266	62,113
Total equity	<u>407,314</u>	<u>413,773</u>
Non-current liabilities		
Deferred tax liabilities	6,022	8,021
Deferred income	1,274	1,395
	<u>7,296</u>	<u>9,416</u>
Current liabilities		
Trade and other payables	40,221	46,461
Short term loans and borrowings	4,218	5,265
Lease liabilities	96	-
Tax payable	374	133
	<u>44,909</u>	<u>51,859</u>
Total liabilities	<u>52,205</u>	<u>61,275</u>
TOTAL EQUITY AND LIABILITIES	<u><u>459,519</u></u>	<u><u>475,048</u></u>
Net assets per share (RM)	1.19	1.18
* (2020: 297,298,884 shares)	*	**
** (2019: 297,699,791 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2020
(The figures have not been audited)

	12 MONTH CUMULATIVE 30 November 2020 RM'000	12 MONTH CUMULATIVE 30 November 2019 RM'000
Operating Activities		
(Loss)/Profit before tax	(745)	6,133
<u>Adjustment for:-</u>		
Non-cash items	16,232	9,896
Non-operating items (which are investing/financing)	(2,901)	(4,190)
Operating profit before changes in working capital	<u>12,586</u>	<u>11,839</u>
<u>Changes in working capital</u>		
Net change in current assets	27,722	12,499
Net change in current liabilities	(6,265)	(8,627)
Tax paid	(1,051)	(1,943)
Interest paid	(129)	(170)
Net cash flows from operating activities	<u>32,863</u>	<u>13,598</u>
Investing Activities		
Returned of capital to non-controlling interest	(210)	(650)
Acquisition of non-controlling interest	(5,540)	(1,400)
Investment in associates	(200)	-
Acquisition of other investments	(35,764)	(58,526)
Acquisition of property, plant & equipment	(12,430)	(2,369)
Proceeds from disposal of property, plant & equipment	86	2,080
Interest received	2,917	3,108
Net cash flows (used in)/generated from investing activities	<u>(51,141)</u>	<u>(57,757)</u>
Financing Activities		
Purchase of treasury shares	-	(760)
Loans and borrowings	(1,047)	3,466
Dividend paid	(132)	(120)
Net cash flows generated from/(used in) financing activities	<u>(1,179)</u>	<u>2,586</u>
Net change in cash and cash equivalents	(19,457)	(41,573)
Cash and cash equivalents at beginning of year	46,342	88,005
Cash and cash equivalents as at fourth quarter	<u>26,885</u>	<u>46,432</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2020
(The figures have not been audited)

	← Attributable to owners of the parent →					Distributable	Non-Controlling Interest	Total Equity
	Non-distributable		Foreign currency					
	Share Capital RM	Treasury Shares RM	Translation Reserve RM	Other Reserve RM	Retained Earnings RM	Total RM	RM	RM
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(894)	-	1,195	301	(878)	(577)
Transactions with owners								
Returned of capital to non-controlling interest	-	-	-	-	-	-	(210)	(210)
Acquisition of non-controlling interest	-	-	-	3,087	-	3,087	(8,627)	(5,540)
Dividends	-	-	-	-	-	-	(132)	(132)
Balance as at 30 November 2020	98,879	(4,217)	2,691	6,524	251,171	355,048	52,266	407,314
Balance as at 01 December 2018	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245
Effect of adopting MFRS 9	-	-	-	-	(887)	(887)	(217)	(1,104)
As restated as at 1 December 2018	98,879	(3,457)	1,261	729	244,902	342,314	67,827	410,141
Total comprehensive income	-	-	2,324	-	5,074	7,398	(836)	6,562
Transactions with owners								
Purchase of treasury shares	-	(760)	-	-	-	(760)	-	(760)
Returned of capital to non-controlling interest	-	-	-	-	-	-	(650)	(650)
Acquisition of non-controlling interest	-	-	-	2,708	-	2,708	(4,108)	(1,400)
Dividends	-	-	-	-	-	-	(120)	(120)
Balance as at 30 November 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)